

**Statement of Comprehensive Income**

REVENUE	Jun-23 (Kes "000") Unaudited	Jun-22 (Kes "000") Unaudited
Interest income	1,107,761	506,661
Interest expense	(497,504)	(240,241)
<b>Net interest income</b>	<b>610,257</b>	<b>266,420</b>
<b>EXPENSES</b>		
Administration and operating expenses	(114,297)	(103,386)
Depreciation and amortisation expenses	(10,662)	(8,082)
<b>Total Expenses</b>	<b>(124,959)</b>	<b>(111,468)</b>
<b>Net profit before income tax</b>	<b>485,298</b>	<b>154,952</b>
Income tax expense	(122,553)	(46,486)
<b>PROFIT AFTER TAX</b>	<b>362,745</b>	<b>108,467</b>

**Statement of Financial Position**

ASSETS	Jun-23 (Kes "000") Unaudited	Dec-22 (Kes "000") Audited
Loans to PMLs	7,643,120	6,750,348
Property and equipment	43,059	47,334
Intangible assets	6,171	8,765
Right-of-use assets	20,259	24,311
Receivables	199,953	256,587
Cash and cash equivalents	11,623,967	9,007,089
Financial assets at amortised cost	5,203,521	5,203,521
Other Assets	258,558	85,232
<b>Total Assets</b>	<b>24,998,609</b>	<b>21,383,186</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
Borrowings	21,442,164	18,278,196
Lease liabilities	33,053	31,651
Trade and other payables	355,078	390,273
Provisions	3,556	1,095
<b>Total Liabilities</b>	<b>21,833,851</b>	<b>18,701,216</b>
<b>Capital Resources</b>		
Share capital	1,808,375	1,808,375
Revenue reserves	1,270,736	792,788
Statutory Reserves	75,130	66,873
Donated capital	10,516	13,935
<b>Total Capital</b>	<b>3,164,758</b>	<b>2,681,970</b>
<b>Total Liabilities, and Equity</b>	<b>24,998,609</b>	<b>21,383,186</b>

**Cashflow Statement**

	Jun-23 (Kes "000") Unaudited	Dec-22 (Kes "000") Audited
Net cash from operating activities	(545,975)	(5,563,366)
Net cash from investing activities	-	(3,553,350)
Net cash from financing activities	3,162,853	11,439,013
<b>Increase (Decrease) in cash and cash equivalents</b>	<b>2,616,878</b>	<b>2,322,297</b>
Cash and cash equivalents at beginning of period	9,007,089	6,684,792
<b>Cash and cash equivalents at end of period</b>	<b>11,623,967</b>	<b>9,007,089</b>

**Statement of Changes in Equity**

	Share Capital	Reserves	Total
<b>As at 1 January 2023</b>	<b>1,808,375</b>	<b>873,595</b>	<b>2,681,970</b>
Profit for the period	-	362,745	362,745
Amortisation	-	(3,418)	(3,418)
Statutory, Revenue and Other Reserves	-	123,461	123,461
<b>At 30 June 2023</b>	<b>1,808,375</b>	<b>1,356,383</b>	<b>3,164,758</b>

**RATIOS**

Core Capital to Risk Weighted Assets Minimum	40%
Excess (Deficit)	10.5%
	29.5%
Total Capital to Risk Weighted Assets Minimum	130.5%
Excess (Deficit)	14.5%
	116%


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- ✓ Financing up to 105%

CONTACT US:  
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